



Kevin J. Casey, Principal
kc@patusandevlopment.com

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CONTACT: Kevin J. Casey, Patusan Millennium Group, LLC - 888.849.5526; Robert J. LaBreche, IGrad, Inc. - 858.705.2917

IGrad, Inc. Closes Initial Capital Funding

Suffield, CT - December 7, 2009 – Patusan Millennium Group, LLC (PMG) announced today it has closed a transaction to fund **IGrad, Inc.** IGrad, based in San Diego, California, (www.myIGrad.com) is an internet based firm that provides educational resources designed to promote financial literacy for graduating college, university and other post-secondary students, as well as third party administrative services to colleges and universities to ensure their compliance with federal regulations.

The transaction is structured as convertible senior secured debt, and a portion of the funding is tied to the company's achievement of performance milestones in the next six to twelve months.

Kevin Casey, Principal of PMG, made the announcement today, and said "IGrad is being launched at precisely the right time, for the explicit purpose of creating an online community of currently graduating students who will use the company's resources to learn how to make intelligent choices and find the best path to a debt-free future. The company's mission, which is to help this generation achieve financial freedom and a high quality of life by providing unbiased high value financial tools and completely researched lifestyle options, is much needed in these especially challenging times. Financial literacy, which ranges from the rudimentary concepts of credit, cash flow and budgeting to longer term financial planning and investing, will impact not only the quality of each of these young people's lives, but will, in a broader sense, eventually impact the overall economic health of the country. It is an important, meaningful goal."

"IGrad's initial focus will be to help students understand and manage their student loan debt," said Rob LaBreche, founding principal and CEO of IGrad. "As the cost of education continues to increase, student loan debt is increasing, and the consequences of managing those obligations properly after graduation have never been more critical."

PMG is a Private Equity Asset Development Firm located in Suffield, CT. Assisting PMG in the structuring of the transaction was the law firm of DarrowEverett, LLP, of Providence, RI.

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Patusan Millennium Group, LLC
Post Office Box 362, Suffield, CT 06078
888.849.5526 (Voice/Fax)