



CLIENT ALERT

How can your Attorney help with your resolutions?

As the New Year turns, we often make resolutions for improving our lives in the coming year. We promise to eat healthier, to exercise, and to be more organized in our finances. One of the most important ways to improve our lives is to take concrete steps to plan for your estate. Estate plans are not just for the wealthy or those getting along in years. They are for everyone who has other people that depend on them or for anyone who wants to leave a legacy.

It does not have to be expensive to start, but it is good to start. Begin with a Last Will and Testament to determine who will be in charge of your affairs after you pass on and who will receive your property. It is critical for those who have minor children to name Guardian(s) for those children in their Will. Items of particular financial or sentimental worth, such as family heirlooms, can be identified and their distribution directed under the terms of the Will.

While one is alive, Durable Powers of Attorney are important to provide lawful authority for someone to handle financial and medical decisions in the event of incapacity. It is a good idea to name alternates in these documents.

For those who have strong wishes for decisions to continue or to decline treatment at the end of life, a Living Will/Advanced Directive can help ensure that those wishes are respected and followed.

As one earns more and has more to protect, Trusts can offer a valuable planning option. There are many varieties of Trusts and they can be tailored to the specific needs of each individual. Some Trusts are used to avoid probate; others to protect assets; still others to qualify for governmental benefits. Trusts can be used to minimize estate taxes or as part of a charitable giving program.

For anyone who has an estate plan in place, it is good to review that plan every few years, especially where there has been a change in your life, such as a marriage, divorce, birth of a child or grandchild, a death in the family, or retirement.

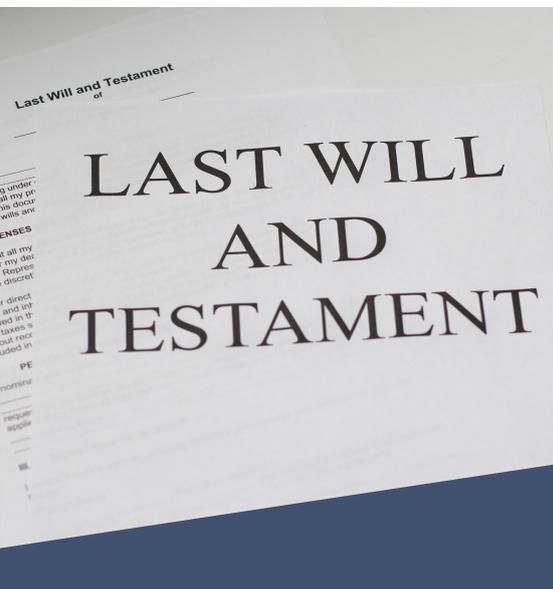
This New Year, commit to take the first step and contact your attorney for a consultation. Get this done for those you love the most.



Meet

JOSEPH A. ENRIQUEZ, ESQ. ESTATE & ADMINISTRATION ATTORNEY

Mr. Enriquez concentrates his practice in the areas of Estate Planning, including the preparation of wills, trusts, powers of attorney, and other estate planning documents, as well as the settlement of Trusts and Estate Administration. His clients include business owners, individuals, and married couples seeking asset protection, estate tax limitation or elimination, and wealth succession planning.



The estate planning attorneys at DarrowEverett have significant experience in succession planning for owners of closely held businesses, and our attorneys work with our clients to assure the implementation of a well thought-out succession plan – one which takes into account not only concerns relating to the business, but also personal and tax considerations. Our attorneys ensure that each estate or trust is handled in the most advantageous way in order to have the maximum value passed on to the beneficiary consistent with the intentions of the deceased or the trust maker.

*Article written by Joseph A. Enriquez, Esq., of DarrowEverett's Providence and South Coast offices.

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CONTACT US

If you would like to learn more about how Joseph can help you with your estate and administration planning, please contact an office near you or visit our website, www.darroweverett.com for more information.



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